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Parcel No. 15

That certain agreement entitled "Permit Agreement" bearing date April 25, 1958, by and between Pacific Power & Light Company, a corporation, and the Mortgagor, Ted Maddux, wherein and whereby the said Pacific Power & Light Company granted permission to the said Ted Maddux to use the following described premises situate in Skamania County, Washington, to-wit:

That part of Pacific Power & Light Company's real property located in Lot four (4), Section 29, Township 7 North, Range 5 East of the Willamette Meridian, more particularly shown, outlined in red, on the sketch attached to said Permit Agreement, marked Exhibit "A" and by reference made a part thereof,

(which premises are now in the possession of and occupied by the Mortgagors herein), for a term expiring April 30, 1960, and any and all extensions or renewals thereof or substitutions therefor, together with all interest of any one or more of the Mortgagors herein in and to said premises under and by virtue of said Permit Agreement or of any extension or renewal thereof or substitution therefor.

TO HAVE AND TO HOLD all of said property, real, personal or mixed, mortgaged, pledged and conveyed by the Mortgagors as aforesaid or intended so to be unto the Mortgagee, and to its successors and assigns forever. Provided, however, that this conveyance is intended as a mortgage and is given to secure:

(1) The due and faithful observance and performance by the Mortgagors of that certain loan agreement of even date herewith made by the Mortgagors, who are therein designated the "Borrower" with the Mortgagee, who is therein designated the "Bank", and of each and every term, covenant and condition therein or in any agreement amendatory or supplemental thereto or in substitution thereof expressed, to be met, kept, observed and/or performed by the Mortgagors in strict accordance with the tenor and intent thereof.

(2) The payment of the principal sum of Fifty Thousand