

that may at any time be issued and outstanding under the Indenture according to their tenor and effect and the performance and observance by the Company of all the covenants expressed and implied in the Indenture and in said bonds, without in any way limiting the grant of after-acquired property contained in the Original Indenture, has given, granted, bargained, sold, released, conveyed, aliened, assigned, confirmed, transferred, mortgaged, warranted, pledged and set over and does by these presents give, grant, bargain, sell, release, convey, alien, assign, confirm, transfer, mortgage, warrant, pledge and set over unto Peoples National Bank of Washington in Seattle and E. L. Blaine, Jr., Trustees, and to their successors in the trusts hereby and in said Original Indenture, as heretofore amended, created, and to them and their assigns forever:

All and singular the premises, plants, properties, leases and leaseholds, franchises, permits, patents, rights, and powers of every kind and description, real and personal, of the Company constructed or acquired since the delivery of the Third Supplemental Indenture or not described in the Original Indenture, First Supplemental Indenture, Second Supplemental Indenture or Third Supplemental Indenture, other than personal property of the nature of that excluded by the granting clauses of the Original Indenture, including but without limiting the generality of the foregoing, the following, together with the tenements, hereditaments and appurtenances thereunto belonging or appertaining:

I.

The following-described real property, together with all improvements thereon:

A. Situated in the County of Yakima in the State of Washington:

The East 22 feet of Lot 12, and the North 7 feet of the East 22 feet of Lot 11, Block 22, Granger,