

owners of said bonds, of the Trustees and of the Company in respect to such security. Subsequent series of said bonds may vary as to date, date of maturity, rate of interest and in other ways as in the Indenture provided or permitted.

Bonds of this series are redeemable in whole or in part at the option of the Company at any time, at the principal amount thereof plus interest accrued to the date fixed for redemption, plus a premium equal to the then applicable percentage of the principal amount thereof:

If redeemed on or before June 1, 1960	— 5.125%
Thereafter and on or before June 1, 1961	— 5.00%
Thereafter and on or before June 1, 1962	— 4.85%
Thereafter and on or before June 1, 1963	— 4.70%
Thereafter and on or before June 1, 1964	— 4.55%
Thereafter and on or before June 1, 1965	— 4.40%
Thereafter and on or before June 1, 1966	— 4.25%
Thereafter and on or before June 1, 1967	— 4.10%
Thereafter and on or before June 1, 1968	— 3.95%
Thereafter and on or before June 1, 1969	— 3.80%
Thereafter and on or before June 1, 1970	— 3.65%
Thereafter and on or before June 1, 1971	— 3.50%
Thereafter and on or before June 1, 1972	— 3.35%
Thereafter and on or before June 1, 1973	— 3.20%
Thereafter and on or before June 1, 1974	— 3.00%
Thereafter and on or before June 1, 1975	— 2.80%
Thereafter and on or before June 1, 1976	— 2.60%
Thereafter and on or before June 1, 1977	— 2.40%
Thereafter and on or before June 1, 1978	— 2.20%
Thereafter and on or before June 1, 1979	— 2.00%
Thereafter and on or before June 1, 1980	— 1.80%
Thereafter and on or before June 1, 1981	— 1.60%
Thereafter and on or before June 1, 1982	— 1.40%
Thereafter and on or before June 1, 1983	— 1.20%
Thereafter and on or before June 1, 1984	— 1.00%
Thereafter and on or before June 1, 1985	— .80%
Thereafter and on or before June 1, 1986	— .60%
Thereafter and on or before June 1, 1987	— .40%
Thereafter and on or before June 1, 1988	— .20%
Thereafter and prior to maturity, without premium;	