REAL AND PERSONAL PROPERTY MORTGAGE

THIS INDENTURE, Made this ______day of December, 1958, by and between PATRICK C. HOGAN and MILDRED L. HOGAN, his wife, of Kamiah, Lewis County, Idaho, hereinafter (together with their heirs, executors, administrators and assigns) designated as mortgagors, and HOGAN LOGGING COMPANY, INC., a corporation, duly organized and existing under and by virtue of the laws of the State of Idaho, with its principal office located at Kamiah, Lewis County, Idaho, hereinafter (together with its successors and assigns), designated as mortgagee,

WITNESSETH:

That the said mortgagors, in consideration of the sum of One Dollar (\$1.00), and other good and valuable considerations, receipt whereof the said mortgagors hereby acknowledge, hereby grant, bargain, sell and convey to the said mortgagee the following described real and personal property, to-wit:

REAL PROPERTY

Tract One, Situate in Clatsop County, State of Oregon;

A parel of property situated in the Northwest quarter of the Northwest quarter of Section 35, Township 8 North, Range 6 West, Willamette Meridian, in the County of Clatsop, State of Oregon, more particularly described as follows:

Beginning at the Southeast corner of the Northwest quarter of Section 35, Township 8 North, Range 6 West, Willamette Meridian;

Thence North 1320 feet to the Northeast corner of the Northwest quarter of the Northwest quarter of said Section 35;

Thence West 120 feet, more or less, to the Northeast corner of tract conveyed by Lawrence-Moore Company to John Hug by deed recorded March 26, 1926, Book 119, page 121, Deed Records;

Thence South along the east line of said Hug tract 400 feet to the Southeast corner thereof:

