

Article II of said Supplemental Indenture dated May 1, 1952, or Section 1 of Article II of said Supplemental Indenture dated November 1, 1954, or Section 1 of Article II of said Supplemental Indenture dated November 1, 1955, or Section 1 of Article II of the Supplemental Indenture dated May 1, 1957; annually at the time set forth in said sections, an amount not less than one and one-eighth per cent ($1\frac{1}{8}\%$) of the maximum principal amount of bonds of such other and new series which shall have been at any one time outstanding under the provisions of the Indenture. Subject to the provisions of this section, Sinking Fund provisions applicable to any new series of bonds shall be fixed and determined by resolution of the Board of Trustees of the Company pertaining to any of such remaining bonds.

Section 3. All sums so paid to the Corporate Trustee pursuant to the provisions of this Article shall constitute a Sinking Fund for the further security of the bonds issued under the Indenture and then outstanding and shall be held and disbursed by the Corporate Trustee as in this Article II provided.

At the option of the Company, such payments may be made either in legal tender money of the United States, or in bonds issued under the Indenture at their principal amount or partly in cash and partly in bonds.

Section 4. The Company covenants and agrees that all of the provisions contained in Sections 4 through 8 inclusive of Article II of said Supplemental Indenture dated November 1, 1941, as said Sections and the Indenture are amended by Section 1 of Article III of said Supplemental Indenture dated March 1, 1948 and by Sections 1 and 2 of Article III of said Supplemental Indenture dated November 1, 1950, shall be, and shall continue to be, applicable to the bonds of the $4\frac{3}{8}\%$ Series due 1985 except as hereinafter otherwise provided, until the payment or redemption of all bonds of the $4\frac{3}{8}\%$ Series due 1985.

Section 5. If within one hundred twenty (120) days after the deposit of cash in the Sinking Fund provided for in Section 1 of Article II of said Supplemental Indenture dated November 1, 1941, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated March 1, 1948, and/or provided for in Section 1 of Article II of said Supplemental Indenture dated November 1, 1950, and/or provided