

holders of bonds of one or more, but less than all, of the series of bonds then outstanding, such modification or alteration shall be assented to by the holders of at least seventy-five per cent (75%) in principal amount of the bonds of each series so affected.

At the option of the Company, in the manner, upon the notice, and upon the conditions specified in the Indenture, this bond may be redeemed at any time, upon payment of the principal amount hereof and accrued interest to the date of redemption and a premium, if any, as follows:

Premium	If Redemption Effected	
	On or After	And Prior to
8.00%.....	May 1, 1958	November 1, 1963
7.25%.....	November 1, 1963	November 1, 1964
6.50%.....	November 1, 1964	November 1, 1965
5.75%.....	November 1, 1965	November 1, 1966
5.00%.....	November 1, 1966	November 1, 1967
4.50%.....	November 1, 1967	November 1, 1968
4.24%.....	November 1, 1968	November 1, 1969
3.98%.....	November 1, 1969	November 1, 1970
3.72%.....	November 1, 1970	November 1, 1971
3.46%.....	November 1, 1971	November 1, 1972
3.20%.....	November 1, 1972	November 1, 1973
2.94%.....	November 1, 1973	November 1, 1974
2.68%.....	November 1, 1974	November 1, 1975
2.42%.....	November 1, 1975	November 1, 1976
2.16%.....	November 1, 1976	November 1, 1977
1.89%.....	November 1, 1977	November 1, 1978
1.62%.....	November 1, 1978	November 1, 1979
1.35%.....	November 1, 1979	November 1, 1980
1.08%.....	November 1, 1980	November 1, 1981
0.81%.....	November 1, 1981	November 1, 1982
0.54%.....	November 1, 1982	November 1, 1983
0.27%.....	November 1, 1983	November 1, 1984
0.00%.....	November 1, 1984	

If this bond is redeemed from funds in the Depreciation Fund provided for in Article III of said Indenture or from funds in the Sinking Fund, then and notwithstanding anything else herein contained, no premium shall be paid upon the redemption of this bond.

If default shall be made in the payment of any installment of interest on this bond, or in the performance of any of the covenants