

53684

SUBORDINATION AGREEMENT

This Subordination Agreement executed this date by MAY L. TUCKFIELD, formerly May L. Gillette, in her separate estate,

W I T N E S S E T H:

That this Subordination Agreement relates to the following described real property, situate in Skamania County, State of Washington, to-wit:

Beginning at a point on the southerly line of the Evergreen Highway, which is south 1257 feet and west 38.93 feet from the common corner of Sections 15, 16, 21 and 22, Township 2 North, Range 7 E. W. M., and running thence south 09° 00' west 160 feet; thence south 81° 00' east 200 feet to a point which is the true point of beginning of the tract herein described; and running thence south 81° 00' east 100 feet; thence south 09° 00' west 176 feet to the northerly line of the Spokane, Portland & Seattle Railway Company right of way; thence westerly along said right of way to a point which is south 09° 00' west from the place of beginning; and thence north 09° 00' east 181 feet to the place of beginning; said tract being designated as Lots 6 and 7, Block 7, of the unrecorded plat of the Town of North Bonneville, Skamania County, Washington.

AND ALSO Beginning at a point which is south 1415.03 feet and west 63.98 feet from the common corner of Sections 15, 16, 21 and 22 in Township 2 North, Range 7 E. W. M., and running thence south 81° 00' east 150 feet to a point which is the true point of beginning of the tract herein described; and running thence south 81° 00' east 50 feet; thence south 09° 00' west 181 feet to the northerly line of the Spokane, Portland & Seattle Railway right of way; thence westerly, along the northerly line of said railway right of way to a point which is south 09° 00' west 182 feet from the place of beginning; thence north 09° 00' east 182 feet to the point of beginning, said tract being designated as Lot 8, Block 7, of the unrecorded plat of North Bonneville, Skamania County, Washington.

WHEREAS, the aforesaid property is now encumbered by way of a lien as provided in the decree of divorce in the Superior Court in the State of Washington, for Skamania County, in that certain cause entitled MAY L. GILLETTE vs. RALPH M. GILLETTE, civil docket number 3677-0 of said Court, said lien having secured the sum of \$7,500.00 due plaintiff by defendant by way of property settlement in said divorce proceeding, and

WHEREAS, the Bank of Stevenson at Stevenson, Washington, is now contemplating making a loan to the said Ralph M. Gillette in the amount of not to exceed Twelve Thousand Nine Hundred Seventy-Six and No/100 (\$12,976.00) Dollars, upon the security of said property, and other property.

NOW THEREFORE, in consideration of the sum of One dollar (\$1.00) in hand paid and in consideration of the making of the aforesaid loan secured as aforesaid, the

