

pressed in percentages of principal amount) and the several periods to which such prices are applicable, are as follows:

Period	Optional Redemption Prices (%)	Refinancing Redemption Prices (%)
To and including April 1, 1961	105	115
April 2, 1961 to and including April 1, 1962	104 $\frac{3}{4}$	115
April 2, 1962 to and including April 1, 1963	104 $\frac{1}{2}$	115
April 2, 1963 to and including April 1, 1964	104 $\frac{1}{4}$	115
April 2, 1964 to and including April 1, 1965	104	115
April 2, 1965 to and including April 1, 1966	103 $\frac{3}{4}$	115
April 2, 1966 to and including April 1, 1967	103 $\frac{1}{2}$	115
April 2, 1967 to and including April 1, 1968	103 $\frac{1}{4}$	104 $\frac{1}{2}$
April 2, 1968 to and including April 1, 1969	103	104
April 2, 1969 to and including April 1, 1970	102 $\frac{3}{4}$	103 $\frac{1}{2}$
April 2, 1970 to and including April 1, 1971	102 $\frac{1}{2}$	103
April 2, 1971 to and including April 1, 1972	102 $\frac{1}{4}$	102 $\frac{1}{2}$
April 2, 1972 to and including April 1, 1973	102	102
April 2, 1973 to and including April 1, 1974	101 $\frac{3}{4}$	101 $\frac{3}{4}$
April 2, 1974 to and including April 1, 1975	101 $\frac{1}{2}$	101 $\frac{1}{2}$
April 2, 1975 to and including April 1, 1976	101 $\frac{1}{4}$	101 $\frac{1}{4}$
April 2, 1976 to and including October 1, 1976	101	101
October 2, 1976 to and including October 1, 1977	100	100

As more fully set forth in the Indenture and upon notice given as above provided, the Bonds of the Second 1977 Series are also subject to redemption at the option of the Company, at the principal amount thereof and accrued interest to the redemption date, on April 1 and October 1 of any year, by the application, under certain circumstances, of moneys theretofore received by the Trustee upon the release of, or as proceeds of insurance on, property, or upon the modification or termination of contracts or leases, subject to the lien of the Indenture.

The Bonds of the Second 1977 Series are entitled to the benefits of the sinking fund provided in the Indenture and are subject to redemption on October 1, 1960, and on each April 1 and October 1 thereafter, through the operation of such sinking fund, at the principal amount thereof together with accrued interest to the