

such investments shall not exceed at any one time \$3,000,000 plus an amount, if any, equal to the cost to the Company of the payment or acquisition by it of all or any portion of the \$6,000,000 of indebtedness referred to in *subparagraph (a)* of this § 5.19 of said corporation which the Company shall have been required to pay or acquire by reason of its guarantee of or contingent agreement to purchase such indebtedness;

“(3) an investment of not more than an aggregate of \$59,500 in Prairie Pipe Lines, Limited and Prairie Transmission Lines, Limited;

“(4) any investments of not more than \$800,000 at any one time outstanding in a wholly-owned subsidiary organized to acquire or construct and own an office building to provide head office space for the Company; and

“(5) an investment, either directly by the Company or indirectly through its wholly owned subsidiary, Westcoast Investment Company, of not more than \$5,650,000 in the common stock as from time to time constituted of Westcoast Transmission Company Limited, provided that such shares of common stock are pledged under this Indenture.”

(b) The first line of the second paragraph is amended by inserting the words “or of the Second 1977 Series” after the words “or of the 1977 Series”.

(c) The figure “\$1,500,000” appearing in *subparagraph (b)* of § 5.19 is deleted and the figure “\$3,000,000” is inserted in place thereof.

SECTION 8. § 5.25 of the Indenture is amended by deleting the period at the end thereof and inserting in place thereof the following:

“; provided, however, that the Company may have current liabilities incurred in the ordinary course of business other than current liabilities for the repayment of money borrowed by the Company and current liabilities constituting indebtedness described in clauses (b) and (c) of the definition of the term indebtedness in Article I hereof”.