

(ii) the words "or larger than the percentage of the aggregate principal amount of Bonds of the Second 1977 Series outstanding at the date of initial issue of Bonds of such other series required to be retired through the operation of the sinking fund provided for Bonds of the Second 1977 Series in *Section 7 of Article 2* of the Third Supplemental Indenture," are inserted after the words "the First Supplemental Indenture";

(iii) the following is added in place of the period at the end of said *subparagraph (j)*:

"or earlier than the terminal date for the same year determined in respect of the sinking fund for the Bonds of the Second 1977 Series."

SECTION 3. § 4.02 of the Indenture is amended by adding at the end thereof a new paragraph reading as follows:

"C. From time to time, but not after July 1, 1957, Bonds of the Second 1977 Series in aggregate principal amount not in excess of \$9,600,000 may be executed by the Company and delivered to the Trustee, and shall be authenticated by the Trustee and delivered to or upon the written order of the Company, but only upon receipt by the Trustee of:

"(a) A certified resolution, an Officers' Certificate and an Opinion of Counsel referring to Bonds of the Second 1977 Series, conforming with the requirements of *subparagraphs (a), (b) and (c)* of the foregoing *paragraph A* of this § 4.02; and

"(b) Cash in an amount equal to the aggregate principal amount of Bonds then applied for, which shall be held and applied by the Trustee as part of the trust estate and which may be withdrawn or applied only in accordance with § 9.03, except that the Company shall be required to deliver to the Trustee only the Engineer's Certificates, Officers' Certificate and Opinions of Counsel conforming to the requirements of *paragraphs (A) (III), (C) (1), (C) (2) (ii) and (C) (4)* of § 9.03 and the cash required by *paragraph (D)* of § 9.03."

SECTION 4. § 4.03 of the Indenture is amended as follows:

(a) The portion of § 4.03 of the Indenture preceding *subparagraph (a)* is amended to read as follows:

"§ 4.03. From time to time after the Completion Date and subject to the delivery of the documents as specified in § 5.21