

11

THIRD SUPPLEMENTAL INDENTURE, dated as of April 1, 1957, by and between PACIFIC NORTHWEST PIPELINE CORPORATION, a corporation duly organized and existing under the laws of the State of Delaware, having its executive office at 320 South Main Street, Salt Lake City, Utah (herein called the "*Company*"), party of the first part, and J. P. MORGAN & Co. INCORPORATED, a corporation duly organized and existing under the laws of the State of New York, having its principal office at No. 23 Wall Street, New York, New York (herein called the "*Trustee*"), and ROBERT P. HOWE, residing at No. 2 Beekman Place, New York, New York, as Trustees under the Mortgage and Deed of Trust referred to below (herein called the "*Trustees*"), parties of the second part;

WHEREAS, in order to secure First Mortgage Pipe Line Bonds of the Company, issuable in series, the Company has heretofore made, executed and delivered to the Trustees its certain Mortgage and Deed of Trust dated as of October 1, 1955 (herein sometimes called the "*Original Indenture*"); and

WHEREAS, a First Supplemental Indenture, dated as of March 1, 1956, and a Second Supplemental Indenture, dated as of July 1, 1956, supplementing and amending the Original Indenture have heretofore been executed and delivered between the Company and said Trustees (the Original Indenture, as so supplemented and amended, being herein sometimes called the "*Indenture*"); and

WHEREAS, there have heretofore been issued under the Indenture and are outstanding at the date of execution hereof \$93,200,000 principal amount of First Mortgage Pipe Line Bonds, 4 $\frac{1}{4}$ % Series due October 1, 1975 (herein called "*Bonds of the 1975 Series*"); and

WHEREAS, there have heretofore been issued under the Indenture and are outstanding at the date of execution hereof \$35,000,000 principal amount of First Mortgage Pipe Line Bonds, 4 $\frac{3}{8}$ % Series due October 1, 1977 (herein called "*Bonds of the 1977 Series*"); and

WHEREAS, the Company has determined to create a new series of Bonds to be issued under the Indenture, as supplemented and amended by this Third Supplemental Indenture, which Bonds are to be desig-