

Mexico, Colorado, Utah, Wyoming, Idaho, Oregon and Washington (which includes but is not limited to the rights-of-way therefor and the pipe lines and appurtenances laid thereon), together with, whether now owned or hereafter acquired by the Company, (a) all surface leases, surface rights, rights-of-way, servitudes, easements, permits and grants for the laying, maintenance and operation of said pipe lines, (b) all franchises, privileges, permits, grants, licenses and consents of the Company covering operations for the laying, maintenance and operation of said pipe lines in, on, over, under or along lands, streets, roads, highways, railroads, rivers, canals, ditches, bridges, national forests, public grounds or structures or elsewhere, and all rights incident thereto, and (c) all buildings, structures, headers, equipment, machinery, appliances, electric power lines and appurtenances of every kind or nature whatsoever forming a part of said pipe lines or used or for use in connection therewith, including, but not limited to, all fittings, valves, connections, cathodic or electrical protection units, by-passes, regulators, drips, meters and measuring stations, including, but not limited to, the following described pipe lines heretofore constructed, in process of construction or to be constructed:

I. A twenty-six and twenty-two inch main pipe line approximately 1485 miles in length, beginning near Ignacio, Colorado, and ending at the International Boundary between the United States and Canada near Sumas, Washington, and more particularly described as follows:

TWENTY-SIX-INCH MAIN PIPE LINE

COLORADO

BEGINNING at a point in Section 36, T-34-N, R-9-W, La Plata County, Colorado, said point being located approximately nine miles NW of Ignacio, Colorado;

THENCE, running in a northwesterly direction approximately 28 miles to a point of exit from said county in Section 29, T-36-N, R-12-W.

THENCE, entering Montezuma County, Colorado, at a point in Section 29, T-36-N, R-12-W, continuing across said county in a northwesterly direction a distance of approximately 39 miles