

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of.....

Four Hundred Ten and No/100

Dollars

(\$ 410.00) in accordance with the terms of one certain promissory note of which the following is a substantially copy, to-wit:

For value received I the undersigned jointly and severally, promise to pay to the NOWEST EMPLOYEES' FEDERAL CREDIT UNION, or order, the sum of Four Hundred Ten and No/100 DOLLARS with interest on the unpaid balance at the rate of one per cent per month, payable in 52 installments of \$8.00 DOLLARS, the first payment to be made on April 1, 1957 and a like amount on the 1st & 15th day of each month thereafter until the full amount has been paid.

COLLATERAL Title to Real Property, Carson, Washington

This indenture is further conditioned upon the faithful observance by the mortgagor of the following covenants hereby expressly entered into by the mortgagor, to-wit:

That they are lawfully seized of said premises, and now have a valid and unincumbered fee simple title thereto,

and that they will forever warrant and defend the same against the claims and demands of all persons whomsoever;

That they will pay the said promissory note and all installments of interest thereon promptly as the same become due, according to the tenor of said note;

That so long as this mortgage shall remain in force they will pay all taxes, assessments, and other charges of every nature which may be levied or assessed upon or against the said premises when due and payable, according to law, and before the same become delinquent, and will also pay all taxes which may be levied or assessed on this mortgage or the debt thereby secured, and will promptly pay and satisfy any mechanics' liens or other incumbrances that might by operation of law or otherwise become a lien upon the mortgaged premises superior to the lien of this mortgage;

That they will keep all the improvements erected on said premises in good order and repair and will not commit or suffer any waste of the premises hereby mortgaged;

That so long as this mortgage shall remain in force they will keep the buildings now erected, or any which may hereafter be erected on said premises, insured against loss or damaged by fire to the extent of \$ 410.00 in some company or companies acceptable to said mortgagee and for the benefit of said mortgagee, and will deliver all the policies and renewals thereof to said mortgagee.