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RESERVING unto Pacific Power & Light Company the right to maintain, operate and reconstitute existing electric transmission and distribution lines, power plant facilities and water mains and facilities now constructed and in operation under, in, upon and across the above described real property."

TO HAVE AND TO HOLD the said property hereby released and remised to the Company, its successors and assigns, to its and their own proper use, benefit, and behoof forever, free, clear and discharged of and from any and all liens and claims under and by virtue of said Mortgage and Deed of Trust as so amended and supplemented;

PROVIDED, HOWEVER, that nothing herein contained shall be construed to affect the residue of the security held by Guaranty Trust Company of New York and Oliver R. Brooks, Trustees as aforesaid, by virtue of said Mortgage and Deed of Trust as so amended and supplemented, or to release the payment of any part of the moneys, principal and interest, thereby secured and that may now remain unpaid.

The recitals herein contained are made on representation of the Company, and the Trustees assume no responsibility in respect thereof.

IN WITNESS WHEREOF, Guaranty Trust Company of New York has caused its corporate name to be hereunto affixed, and this instrument to be signed and sealed by one of its Vice Presidents and its corporate seal to be attested by one of its Assistant Secretaries, and Oliver R. Brooks has hereunto set his hand and affixed his seal, all in the City of New York, New York, on this 26<sup>th</sup> day of July, 1957.

GUARANTY TRUST COMPANY OF NEW YORK  
As Trustee

By *W. E. Dwyer*  
Vice President  
(Seal)

ATTEST:

*T. H. Maguire*  
Assistant Secretary

T. H. Maguire