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Premium	If Redemption Effected	
	On or After	And Prior to
7.50%.....	May 1, 1957	November 1, 1962
7.00%.....	November 1, 1962	November 1, 1963
6.50%.....	November 1, 1963	November 1, 1964
6.00%.....	November 1, 1964	November 1, 1965
5.50%.....	November 1, 1965	November 1, 1966
5.00%.....	November 1, 1966	November 1, 1967
4.72%.....	November 1, 1967	November 1, 1968
4.45%.....	November 1, 1968	November 1, 1969
4.17%.....	November 1, 1969	November 1, 1970
3.90%.....	November 1, 1970	November 1, 1971
3.62%.....	November 1, 1971	November 1, 1972
3.35%.....	November 1, 1972	November 1, 1973
3.07%.....	November 1, 1973	November 1, 1974
2.80%.....	November 1, 1974	November 1, 1975
2.52%.....	November 1, 1975	November 1, 1976
2.24%.....	November 1, 1976	November 1, 1977
1.96%.....	November 1, 1977	November 1, 1978
1.68%.....	November 1, 1978	November 1, 1979
1.40%.....	November 1, 1979	November 1, 1980
1.12%.....	November 1, 1980	November 1, 1981
0.84%.....	November 1, 1981	November 1, 1982
0.56%.....	November 1, 1982	November 1, 1983
0.28%.....	November 1, 1983	November 1, 1984
0.00%.....	November 1, 1984	

Notwithstanding anything herein contained to the contrary, this bond shall not be redeemed prior to November 1, 1962, directly or indirectly, from, or in anticipation of, any borrowings by the Company or the proceeds of the sale of any security of the Company.

If this bond is redeemed from funds in the Depreciation Fund provided for in Article III of said Indenture or from funds in the Sinking Fund, then and notwithstanding anything else herein contained, no premium shall be paid upon the redemption of this bond.

If default shall be made in the payment of any installment of interest on this bond, or in the performance of any of the covenants and agreements of the Indenture, then the principal of this bond may be declared and become due and payable, on the conditions, in the manner, and at the time, provided in the Indenture.

Unless registered as herein provided, this bond shall pass by delivery. This bond may be registered as to principal in the owner's name upon the books of the Company at the office of Bank of America National Trust and Savings Association, at 300 Montgomery