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PARTIAL RELEASE BY

GUARANTY TRUST COMPANY OF NEW YORK AND OLIVER R. BROOKS

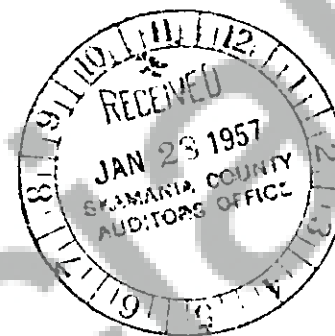
AS TRUSTEES

TO

PACIFIC POWER &amp; LIGHT COMPANY

FROM LIEN OF MORTGAGE AND DEED OF TRUST

AS AMENDED AND SUPPLEMENTED



KNOW ALL MEN BY THESE PRESENTS:

WHEREAS Pacific Power & Light Company (hereinafter called the Company), a corporation of the State of Maine, executed a certain Mortgage and Deed of Trust to Guaranty Trust Company of New York and Oliver R. Brooks, as Trustees, dated as of July 1, 1947, as amended and supplemented by its First Supplemental Indenture, dated as of April 1, 1950, and by its Second Supplemental Indenture, dated as of March 1, 1952, by its Third Supplemental Indenture, dated as of September 1, 1952, by its Fourth Supplemental Indenture, dated as of April 1, 1954, by its Fifth Supplemental Indenture, dated as of August 1, 1954, and by its Sixth Supplemental Indenture, dated as of October 1, 1955, and the property hereinafter described is owned by the Company and is subject to the lien of said Mortgage and Deed of Trust as so amended and supplemented; and

WHEREAS it has been represented to Guaranty Trust Company of New York, Corporate Trustee under said Mortgage and Deed of Trust as so amended and supplemented, that the Company is not in default in the payment of the interest on any bonds now outstanding under said Mortgage and Deed of Trust as so amended and supplemented, and that none of the Defaults defined in Section 65 of said Mortgage and Deed of Trust has occurred and is continuing; and

WHEREAS, pursuant to the provisions of Section 59 of said Mortgage and Deed of Trust, the Company has requested the Trustees to release the property