

by one of its Assistant Secretaries, and Oliver R. Brooks, one of the parties hereto of the second part, has hereunto set his hand and affixed his seal, all in The City of New York, on the 14th day of January, 1957, as of January 1, 1957.

PACIFIC POWER & LIGHT COMPANY,

By *[Signature]*
Vice President.

Attest:

[Signature]
Assistant Secretary.

Executed, sealed and delivered by PACIFIC
POWER & LIGHT COMPANY in the presence
of:

[Signature]
[Signature]

GUARANTY TRUST COMPANY OF NEW YORK,

By *[Signature]*
Trust Officer.

Attest:

[Signature]
Assistant Secretary.

Executed, sealed and delivered by GUARANTY
TRUST COMPANY OF NEW YORK in the
presence of:

[Signature]
[Signature]

[Signature] (L.S.)
Oliver R. Brooks

Executed, sealed and delivered by OLIVER R.
BROOKS in the presence of:

[Signature]
[Signature]