

a portion but less than the entire principal amount of any Bond, the Company shall execute and the Trustee shall authenticate and deliver without charge to the holder thereof, at his option, either coupon Bonds or registered Bonds without coupons, of authorized denominations, for the unredeemed balance of the principal amount of such Bond; provided that in the case of any registered Bond without coupons, at the option of the holder thereof, the Trustee shall, upon presentation of such Bond for the purpose, make a notation thereon of the payment of the portion thereof so called for partial redemption.

§6.03. The Company covenants and agrees that in any case where the first publication of the notice of redemption shall have been made, or, where publication is not required, the notice of redemption shall have been mailed, the Company will on or before the redemption date deposit with the Trustee an amount of cash sufficient to effect the redemption of the Bonds specified in such notice, or, as authorized by § 9.07, it may direct the Trustee to apply to such purpose, to the extent that they are available, any moneys held by the Trustee which may be so applied pursuant to said § 9.07, and from and after the redemption date designated in such notice (such deposit having been made or direction given, as aforesaid), notwithstanding that any Bonds so called for redemption shall not have been surrendered for cancellation, no further interest shall accrue upon the principal of any of the Bonds so called for redemption, such Bonds, or the portion thereof to be redeemed, shall no longer be deemed to be outstanding and shall cease to be entitled to the lien, benefits or security of this Indenture, and all coupons for interest thereon maturing subsequent to such redemption date shall be void. Coupons which have matured on or before such redemption date shall remain payable to bearer upon presentation and surrender thereof in accordance with their terms.

Moneys deposited by the Company with the Trustee agent under the provisions of this Article 6 for the redemption of any Bonds issued hereunder shall be held by the Trustee in trust for the account of the respective holders of the Bonds to be redeemed and shall be paid to them respectively upon presentation and surrender of such Bonds with