

hereof relate under the conditions or upon the occurrences of the events specified in said instruments.

*Person:*

The term "*person*" shall mean an individual, corporation, partnership, trust (where the interests of the beneficiaries are evidenced by securities), unincorporated organization or government or political subdivision thereof.

*Pipe Line System:*

The term "*Pipe Line System*" shall mean the pipe lines, processing and treating plants, leaseholds, wells and the properties appurtenant thereto proposed to be acquired, constructed and developed by the Company which constitute the project authorized by the Federal Power Commission by its order issued June 18, 1954 (Docket No. G-1429) granting a Certificate of Public Convenience and Necessity to the Company, including, but not by way of limitation, the pipe lines, processing and treating plants, leaseholds, wells and properties appurtenant thereto described in *Granting Clause First* of this Indenture.

*Pipe lines:*

The term "*pipe lines*" shall mean pipe lines for the gathering, transmission or distribution of natural, manufactured or mixed gas.

*Preferred stock:*

The term "*preferred stock*" of any corporation shall mean any capital stock of such corporation the right of which to share in distributions of earnings and assets is in preference to that of any other class of capital stock thereof.

*Prior lien:*

The term "*prior lien*" shall mean a mortgage or other lien prior to the lien of this Indenture, existing at the particular time upon any of the mortgaged property, excepting judgment liens, construction liens and permitted liens.

*Production expenditures:*

The term "*production expenditures*" shall mean the cost to the Company of the acquisition and development of production property,