

(b) If any 1977 Series Certificate of Gas Supply filed in either of the years 1960 or 1961 shall show that the date of exhaustion of available gas supply is a date earlier than November 1, 1979, or that the date of exhaustion of firm gas supply is a date earlier than November 1, 1977, the aggregate principal amount of Bonds of the 1977 Series which are redeemable pursuant to *Section 8* of this *Article 2* shall, in lieu of the schedule of sinking fund redemptions determined pursuant to said *Section 8*, become subject to the operation of the sinking fund, and shall be redeemed, in the manner provided therein, on each succeeding April 1 and October 1, commencing with the October 1 immediately following the date when such 1977 Series Certificate of Gas Supply is filed, in each case in a principal amount equal to the quotient of the aggregate principal amount of the Bonds of the 1977 Series so subject to redemption divided by the number of interest payment dates (including interest payment dates prior to April 1, 1962) subsequent to the date on which such 1977 Series Certificate of Gas Supply is filed to and including the second interest payment date immediately preceding the terminal date, such principal amount of Bonds of the 1977 Series to be redeemed on each sinking fund redemption date as so determined being allocated proportionately, as nearly as may be in multiples of \$1,000, so that the aggregate principal amount of the Bonds of the 1977 Series so subject to redemption shall be redeemed not later than the second interest payment date immediately preceding the terminal date. All Bonds of the 1977 Series not so subject to redemption shall be redeemed on the interest payment date immediately preceding the terminal date at the principal amount thereof together with accrued interest to the redemption date. Any such operation of the sinking fund for the Bonds of the 1977 Series (including the redemption of Bonds of the 1977 Series pursuant to the preceding sentence) shall be deemed for the purposes of this *Section 9* to be a revision of the schedule of sinking fund redemptions for the Bonds of the 1977 Series.

If any 1977 Series Certificate of Gas Supply filed in 1962 or in any year thereafter shall show that the date of exhaustion of available gas supply is a date earlier than November 1, 1979, or that the date of exhaustion of firm gas supply is a date earlier than November 1, 1977, the aggregate principal amount of Bonds of the 1977 Series which