

(a) on April 1 or October 1 of each year to and including April 1, 1977, by the application by the Trustee pursuant to § 9.07 of the Indenture of moneys theretofore received by the Trustee pursuant to § 5.06, § 7.01, § 7.02, § 8.02, § 8.03, § 8.04, § 8.05 or § 8.07 thereof and (b) on a date not more than 140 days after the Completion Date, by the application by the Trustee pursuant to § 9.03 of the Indenture of moneys theretofore received by the Trustee pursuant to § 4.02 thereof and not otherwise paid over, applied or held by the Trustee pursuant to said § 9.03. The redemption of any Bonds of the 1977 Series pursuant to this *Section 6* shall not be deemed to constitute any retirement of such Bonds in lieu of or as a credit against the retirement of Bonds of the 1977 Series required to be effected pursuant to *Section 8* of this First Supplemental Indenture.

SECTION 7. The Bonds of the 1977 Series shall also be subject to redemption and shall be redeemed in whole, at the principal amount thereof and accrued interest to the redemption date, on a date not later than April 15, 1957, if the Company, on or before March 1, 1957, shall deliver to the Trustee an Officers' Certificate to the effect that the Company has determined to abandon the Pipe Line System and that it will not proceed further with the construction authorized by the Federal Power Commission in the Certificates of Public Convenience and Necessity granted to the Company in Docket Nos. G-1429 and G-8932 et al.

Notice of redemption of the Bonds of the 1977 Series as provided in this *Section 7* shall be given by the Trustee in the name of the Company by publication once in each of two separate calendar weeks in an authorized newspaper in the Borough of Manhattan, The City of New York, the first of such publications to be not more than 60 days and not less than 14 days prior to the redemption date, and, if any of the Bonds of the 1977 Series to be redeemed are registered Bonds, similar notice shall be mailed by the Trustee in the name of the Company, postage prepaid, not more than 60 and not less than 14 days prior to the redemption date, to the registered owners of such Bonds at their addresses as the same shall appear on the transfer register of the Company; provided, however, that if all the Bonds of the 1977 Series at the time outstanding shall be registered Bonds, then such notice by