

of Public Convenience and Necessity (Docket Nos. G-8932 et al.) issued to the Company on November 25, 1955; provided, however, that such revocation shall not be an event of default if the order effecting revocation shall have been stayed or if the Certificate so revoked is no longer required for the operation of the Company's facilities;".

SECTION 31. § 16.06 is amended by deleting the words "without the consent of the holder of each Bond of that series at the time outstanding;" after the words "Bonds of the 1975 Series" and by inserting in place thereof the words "or the Bonds of the 1977 Series without the consent of the holder of each Bond of the respective series affected at the time outstanding;".

## ARTICLE 2

### DESCRIPTION OF BONDS OF THE 1977 SERIES

SECTION 1. There shall be and hereby is created and established a new series of Bonds to be issued under and secured by the Indenture, as supplemented and modified by this First Supplemental Indenture, such series to be designated "First Mortgage Pipe Line Bonds, 4 $\frac{3}{8}$ % Series due October 1, 1977" of the Company, and being the Bonds herein sometimes referred to as "Bonds of the 1977 Series". The Bonds of the 1977 Series shall be executed, authenticated and delivered in accordance with the provisions of § 4.02B of the Indenture, as supplemented and modified by this First Supplemental Indenture, shall have the terms and provisions set forth in this Article 2, shall be limited as to aggregate principal amount which may be authenticated and issued to \$35,000,000, except as expressly provided in § 2.03, § 2.06, § 2.08, § 2.09, § 2.10, § 2.13, § 6.02 and § 16.08 of the Indenture, as supplemented and modified by this First Supplemental Indenture, and shall in all respects be subject to all of the terms, conditions and covenants of the Indenture, as supplemented and modified by this First Supplemental Indenture.