

(c) There is added at the end of § 8.03 the following:

“B. From time to time hereafter any securities constituting a part of the trust estate (excluding shares of stock of Westcoast Transmission Company Limited and Northwest Production Corporation and any securities received in exchange therefor and excluding purchase money obligations of the kind specified in *Subdivision (d)* of § 8.03A) may be withdrawn and taken down from the trust estate and shall be released by the Trustees from the lien of this Indenture, but only upon receipt by the Trustee of:

“(v) A certified resolution requesting such release;

“(w) An Engineer's Certificate, dated within 30 days prior to the date of the Company's application seeking such release, stating the cost to the Company of the securities to be released and the fair value thereof as of the date of the Certificate and that, so far as is known to the signers, the Company is not, and by the making or granting of the application will not be, in default in the performance of any of the terms and covenants of this Indenture;

“(x) Cash, which shall be received and applied by the Trustee as part of the trust estate, in an amount equal to the greater of the cost to the Company or the fair value of the securities to be released;

“(y) An Opinion of Counsel, dated within ten days prior to the date of the Company's application seeking such release, to the effect that all conditions precedent provided for in this Indenture relating to the release of the securities in question have been complied with; and

“(z) An Officers' Certificate, dated within ten days prior to the date of the Company's application seeking such release, stating in substance that in the opinion of the signers all conditions precedent provided for in the Indenture relating to the release of the securities in question have been complied with.

“The amount of cash required to be deposited pursuant to *Subdivision (x)* of this § 8.03B may, at the election of the Company, be reduced by an amount equivalent to the amount of cash which could at the time be withdrawn pursuant to § 9.01 or § 9.02 by simultaneous compliance therewith, except that any certificates