

SECTION 7. § 4.03 of the Indenture is amended as follows:

(a) The portion of § 4.03 preceding *Subparagraph (a)* is amended to read as follows:

"§ 4.03. From time to time after the Completion Date and subject to the delivery of the documents as specified in § 5.21(b), Bonds, in addition to those the issuance of which is otherwise provided for in this *Article 4*, may be executed by the Company and delivered to the Trustee, and shall be authenticated by the Trustee and delivered to or upon the written order of the Company, in an aggregate principal amount not in excess of \$25,500,000, to the extent of 75% of \$34,000,000 of the net bondable value of (A) second stage property additions and (B) production expenditures which shall be purchased, constructed, developed, acquired or expended prior to a date five years after the Completion Date (not deducting in the computation of said \$34,000,000 any unexpended portion of the sum of \$27,200,000 of production expenditures which are allowed to be used after the Completion Date pursuant to § 9.03), but only upon receipt by the Trustee of the following documents specified in this § 4.03, which, if delivered to the Trustee with respect to production expenditures, instead of referring to second stage property additions, shall refer to property additions consisting of production expenditures:"

(b) The first paragraph of *Subdivision (ii)* of § 4.03(a) is amended as follows:

(i) the words "or of compressor stations on public lands" are inserted after the words "gross second stage property additions consisting of an acquired system";

(ii) the parenthetical phrase "(whether second stage or other property additions)" is deleted; and

(iii) the following is added at the end of said first paragraph of *Subdivision (ii)*, in place of the period:

"and provided further that the Certificate shall not include the bonded cost or fair value of any property additions (whether second stage or other property additions) consisting of compressor stations on public lands if the aggregate of the construction costs of all compressor stations on public lands included in the initial stage of pipe line development and the bonded cost or fair value to the Company, whichever