

the nature and to the extent permitted by §5.14, and except as set forth in the *Granting Clauses* hereof. The Company hereby does and will forever warrant and defend its title to the mortgaged property against the claims and demands of all persons whomsoever, provided that the existence of a claim or demand constituting a permitted lien shall not be deemed a breach of warranty or a default under this §5.03.

§5.04. The Company will at all times keep an office or agency, while any of the Bonds are outstanding, at each place at which the principal of or interest on any of the Bonds shall be payable, where notices, presentations and demands to or upon the Company in respect of such Bonds or coupons as may be payable at such place or in respect of this Indenture may be given or made, and will give the Trustee written notice of the location of and any change in the location of each such office or offices or agency or agencies. In case the Company shall fail to maintain such office or offices or agency or agencies, the principal office of the Trustee shall be conclusively deemed to be the office or agency of the Company for such purposes, and the Company hereby appoints the Trustee its agent, on its behalf, to receive all such notices, presentations and demands.

§5.05. The Company will at all times protect its title to the mortgaged property and every part thereof against loss by reason of any foreclosure or other proceeding to enforce any lien thereon prior to the lien of this Indenture. The Company will duly pay and discharge, or cause to be paid and discharged, before they become delinquent, all taxes, rates, assessments and governmental and other charges lawfully levied and imposed upon the mortgaged property, including the franchises, earnings and business of the Company, and will duly observe and conform to all valid requirements of any governmental authority relative to any part of such property and all covenants, terms and conditions under or upon which any part of such property is held; and the Company will promptly discharge any construction lien or judgment lien which may heretofore have been created or may hereafter be created on the mortgaged property. However, nothing contained in this §5.05 shall require any such tax, assessment, lien or charge to be paid or any such requirement to be complied with so long as the validity thereof shall be contested in good faith, and, if necessary, by