

terest have been in the aggregate equal to not less than $2\frac{1}{4}$ times the amount of the annual interest charges on the Bonds and purchase money obligations referred to in *paragraph (iii)* of this *Subdivision (b)*.

(iii) The annual interest charges, and the maximum annual service charge, on all Bonds at the time outstanding, on the additional Bonds applied for and on all purchase money obligations at the time outstanding, except any Bonds or purchase money obligations which will cease to be outstanding prior to or concurrently with the authentication and delivery of the Bonds applied for.

(iv) That the terms used in such Certificate which are defined in *Article 1* are used as therein defined.

In the event that the period of 12 months referred to in the Officers' Certificate required to be filed with the Trustee by this *Subdivision (b)* is a period with respect to which an annual report is required to be filed by the Company pursuant to §5.08(b) and if the aggregate principal amount of Bonds to be authenticated and delivered and of Bonds authenticated and delivered since the commencement of the then current calendar year (other than Bonds with respect to which an Independent Accountant's Certificate has been previously furnished) is 10% or more of the aggregate principal amount of Bonds at the time outstanding, there shall also be filed with the Trustee an Independent Accountant's Certificate stating in substance the facts required to be stated in *paragraphs (i), (ii) and (iii)* of this *Subdivision (b)*.

(c) In case of the creation of a new series of Bonds, a supplemental indenture which shall set forth the provisions and form of the Bonds of such series.

(d) An Opinion of Counsel, dated within ten days prior to the date of such application, to the effect that:

(i) Since the date of the last previous Opinion of Counsel filed with the Trustee pursuant to §4.03, §4.04, §4.05 or §4.06 (or since the Completion Date in the case of the first Opinion filed hereunder), no property described in any previous Certificate with respect to property additions filed with the Trustee, which is still owned by the Company, has become and still remains subject to any lien not existing thereon at such previous date prior to the lien of this Indenture as security for the additional Bonds then applied for, excepting permitted