

111

(A) the amount of cash, if any, which is simultaneously being withdrawn pursuant to §9.04(a) (which amount shall be stated), and

(B) the aggregate principal amount of additional Bonds then being applied for upon the basis of second stage property additions (which amount shall be stated),

which balance shall be the "unused second stage property additions credit."

(xi) That the second stage property additions described in the Certificate are second stage property additions as defined in *Article 1*; that, except for any amount reflected as permitted by *paragraph (i)* of this *Subdivision (a)* or previously included pursuant to *paragraph (vi)* of this *Subdivision (a)* and subtracted from the aggregate bonded cost of second stage property additions shown pursuant to *paragraph (ii)* in accordance with the provisions of *paragraph (vii)* of this *Subdivision (a)*, no portion of such second stage property additions was included in any other Certificate with respect to net bondable value of second stage property additions filed with the Trustee; that such second stage property additions, except such as have been retired, are desirable in the conduct of the business of the Company; that the distribution made by the signers of the cost or the fair value to the Company of any of such second stage property additions is, in the opinion of the signers, proper; and that the bonded cost of bondable property retired by the Company during the period since the last day of the period covered pursuant to *paragraph (iv)* of this *Subdivision (a)* does not exceed the aggregate of (A) the unused second stage property additions credit stated pursuant to *paragraph (x)* of this *Subdivision (a)* and (B) the cost to the Company of the second stage property additions not included in any Certificate with respect to net bondable value of second stage property additions filed pursuant to §9.01 after the last day of the period covered pursuant to said *paragraph (iv)* or in any Certificate with respect to net bondable value of second stage property additions filed with the Trustee.

(xii) That the allowances or charges, if any, other than those relating to production expenditures, for interest, taxes, engineering, legal expenses, superintendence, insurance, casualties and other items during construction, included in the cost to the Company of such of the second stage property