

(j) Encumbrances (other than to secure the payment of money), easements, rights-of-way and servitudes, permits, reservations, leases and rights in respect of minerals, oil, gases or water or in respect of grazing, mining, canals, ditches, reservoirs and the like, conditions, covenants, party wall agreements or other restrictions, or in respect of easements for streets, alleys, highways and railway purposes and other rights of way, on, over or in respect of property or lands or estates (other than oil or gas leases or interests therein) owned by the Company or over which the Company owns rights-of-way, which encumbrances, easements, rights-of-way, servitudes, permits, reservations, leases, rights, conditions, covenants, party wall agreements or other restrictions are such that in the opinion of counsel they will not either individually or in the aggregate, if exercised or availed of, interfere materially with the proper use or operation by the Company of the property affected thereby for the purpose for which such property is or is to be used, or, in the case of such encumbrances, easements, rights-of-way, servitudes, permits, reservations, leases, rights, conditions, covenants, party wall agreements or other restrictions as relate only to property or lands or estates on, over or in respect of which the Company owns rights-of-way or easements exclusively for pipe line purposes, are such that in the opinion of counsel the Company has power to remove the same under eminent domain or similar statutes; and permits, rights-of-way or easements granted or conveyed by the Company as permitted by *Subdivision (e)* of §8.02;

(k) Rights reserved to or vested in any municipality or public authority to control or regulate any property of the Company or to use such property in any manner which does not materially impair the use of such property for the purposes for which it is held by the Company.

(l) Any obligations or duties, affecting the property of the Company, to any municipality or public authority with respect to any franchise, grant, license or permit which do not materially impair the use of such property for the purposes for which it is held by the Company.

(m) The liens of any judgments or attachments in an aggregate amount not in excess of \$100,000, or the lien of any judgment or attachment the execution or enforcement of which has been stayed or which has been appealed and secured, if necessary, by the filing of an appeal bond, or the lien of any judgment or attachment in respect of which moneys in the amount thereof have been deposited with the Trustee to be held as a part of the trust estate and to be withdrawn only as provided in § 9.05.