

in the case of the first such Certificate a date prior to the date of the first transaction covered by said clause (A) or (B)) and the date of the Certificate then being filed.

(vi) An amount equal to 133 $\frac{1}{3}$ % of the amount of any purchase money obligations secured by purchase money liens upon second stage property additions described pursuant to paragraph (ii) of this Subdivision (a).

(vii) The net bondable value of the second stage property additions described pursuant to paragraph (ii) of this Subdivision (a) which shall be computed by subtracting from the aggregate bonded cost of such second stage property additions as shown pursuant to said paragraph (ii) the sum of the amounts stated pursuant to paragraphs (iii), (iv), (v) and (vi) of this Subdivision (a); and the result shall be, with respect to such additions, the "net bondable value of second stage property additions". No Certificate may be filed under this Subdivision (a) in which the net bondable value of second stage property additions stated therein is less than zero.

(viii) The sum of

(A) the net bondable value of second stage property additions stated in the Certificate pursuant to paragraph (vii) of this Subdivision (a), and

(B) the aggregate of the net bondable values of all second stage property additions stated, pursuant to paragraph (vii) of this Subdivision (a), in all Certificates, if any, with respect to net bondable value of second stage property additions theretofore filed with the Trustee.

(ix) The sum of

(A) 75% of the amount stated in the Certificate, pursuant to paragraph (vii) of this Subdivision (a), to be the net bondable value of second stage property additions, and

(B) the unused second stage property additions credit, if any, stated in the Certificate pursuant to paragraph (i) of this Subdivision (a).

(x) The balance, if any, remaining after deducting from the sum stated pursuant to paragraph (ix) of this Subdivision (a) the total of