

interest are not paid within thirty (30) days, then the Trustee shall have the right to immediately foreclose the Trust Mortgages in accordance with their terms.

8. The terms and conditions and covenants herein contained agreed to be kept and performed by Stevenson Co-Ply, shall inure to and bind the grantees and assignees of Stevenson Co-Ply.

IN WITNESS WHEREOF, Stevenson Co-Ply has caused this instrument to be executed by its duly authorized officers and its corporate seal to be impressed thereon.

STEVENSON CO-PLY, INC.

By John A. Colquhoun
President

Attest George L. Smith
Secretary

