

ASSUMPTION OF TRUST MORTGAGE AND DEBENTURE NOTES

This Assumption of Trust Mortgage and certain debenture notes made this 3 day of February, 1956, by STEVENSON CO-PLY, INC., a Washington corporation, hereinafter called "Stevenson Co-Ply."

WHEREAS, Stevenson Plywood Corporation, a Washington corporation, hereinafter called "Stevenson Plywood", did on April 30, 1951, for and in consideration of the sum of \$645,155.00 mortgage by way of a Trust Mortgage to the National Bank of Washington, Tacoma, Washington, a national banking association, hereinafter called "Trustee", the certain real and personal property therein described, which Trust Mortgage has been duly recorded as a real property mortgage in Book "Y" of Mortgages, page 547 of the records of the Auditor of Skamania County (State of Washington), and filed with the said Auditor as a chattel mortgage under said Auditor's Vault File No. 42317, said Trust Mortgage being given to secure payment of the 6% debenture notes issued by Stevenson Plywood in evidence of the said sum of \$645,155.00 due on April 5, 1969, and

WHEREAS, Stevenson Plywood did on January 30, 1956, pursuant to the terms of the said April 30, 1951 Trust Mortgage, execute a Supplemental Trust Mortgage to the Trustee to the end that all after-acquired property subject to the said April 30, 1951 Trust Mortgage, will be effectively held as security for the payment of the said \$645,155.00, which Supplemental Trust Mortgage has been duly recorded on January 30, 1956, as a real property mortgage in Book 31 of Mortgages, page 316 of the records of the Auditor of Skamania County (State of Washington) under Auditor's File No. 49992 and filed on January 30, 1956, with the said Auditor as a chattel mortgage under Auditor's Vault File No. 49993, both the April 30, 1951 Trust Mortgage and the January 30, 1956 Supplemental Trust Mortgage being collectively referred to herein as the "Trust Mortgages", and