

them, shall have been authorized to be authenticated and delivered under this *Article 4* or may be authorized to be authenticated and delivered hereafter pursuant to other provisions of this Indenture.

§4.02. From time to time, but not after July 1, 1956, Bonds of the 1975 Series in aggregate principal amount not in excess of \$93,200,000 may be executed by the Company and delivered to the Trustee, and shall be authenticated by the Trustee and delivered to or upon the written order of the Company, but only upon receipt by the Trustee of:

(a) A certified resolution of the Board of Directors authorizing the execution and requesting the authentication and delivery of Bonds of the 1975 Series in the amount then being applied for or in an aggregate amount not exceeding the amounts then and theretofore applied for.

(b) An Officers' Certificate, dated within ten days before the date of the Company's application, to the effect that, so far as known to the signers, the Company is not and by the making or granting of the application will not be in default under this Indenture.

(c) An Opinion of Counsel, dated within ten days before the date of such application, to the effect that:

(i) The issue of the Bonds applied for has been duly authorized by the Company and by all governmental authorities the consent of which is requisite to the legal issue of said Bonds or that no such consent is required. Unless such Opinion shall state that no such consent is required, it shall specify and be accompanied by certified copies of any orders, certificates or other documents by which such consent is evidenced.

(ii) The Company is duly authorized to issue the Bonds applied for under the laws of the State of Delaware and the applicable laws of any other jurisdiction and is duly entitled to the authentication and delivery of such Bonds under the provisions of this Indenture; upon the issue of such Bonds, they will be valid and legally binding obligations of the Company and entitled to the benefits and security of this Indenture; and the amount of Bonds then outstanding under this Indenture will not exceed the amount at the time permitted by law.