

such operation of the sinking fund (including the redemption of Bonds of the 1975 Series pursuant to the preceding sentence) shall be deemed for the purpose of this §3.09 to be a revision of the schedule of sinking fund redemptions.

(c) If the Certificates of Gas Supply filed in any year after 1960 shall show that the date of exhaustion of available gas supply is a date earlier than November 1, 1977 or that the date of exhaustion of firm gas supply is a date earlier than November 1, 1975, and if the terminal date under such Certificate is earlier than the terminal date shown in the next preceding Certificate of Gas Supply used as the basis for revising the schedule of sinking fund redemptions, the schedule of sinking fund redemptions shall again be revised in the manner provided in the applicable paragraph of *Subdivision (b)* above.

(d) If the Certificates of Gas Supply filed in any year after 1960 shall show that the date of exhaustion of available gas supply is a date earlier than November 1, 1977 or that the date of exhaustion of firm gas supply is a date earlier than November 1, 1975, and if the terminal date under such Certificate is later than the terminal date shown in the next preceding Certificate of Gas Supply used as the basis for revising the schedule of remaining sinking fund redemptions, the schedule of sinking fund redemptions shall again be revised by beginning with the schedule of sinking fund redemptions as determined pursuant to §3.08 and revising such schedule as provided in the applicable paragraph of *Subdivision (b)* above as though such revision were the first revision being made as herein provided. If the Certificates of Gas Supply filed in any year after a revision shall have been made in the schedule of sinking fund redemptions shall show that the date of exhaustion of available gas supply is not earlier than November 1, 1977 and that the date of exhaustion of firm gas supply is not earlier than November 1, 1975, the schedule of remaining sinking fund redemptions shall be that determined pursuant to §3.08. When any revision of the schedule of the sinking fund redemptions is made as provided in this *Subdivision (d)*, each sinking fund payment scheduled to be made after such revision shall be reduced by its pro rata portion of the principal amount of Bonds of the 1975 Series theretofore redeemed for the sinking fund in excess of the principal amount