

shall deliver to the Trustee an Officers' Certificate to the effect that the Company has determined to abandon the Pipe Line System and that it will not proceed further with the construction authorized by the Federal Power Commission in the Certificate of Public Convenience and Necessity granted to the Company in Docket No. G-1429.

Notice of redemption of the Bonds of the 1975 Series as provided in this §3.07 shall be given by the Trustee in the name of the Company by publication once in each of two separate calendar weeks in an authorized newspaper in the Borough of Manhattan, The City of New York, the first of such publications to be not more than 60 days and not less than 14 days prior to the redemption date, and, if any of the Bonds of the 1975 Series to be redeemed are registered Bonds, similar notice shall be mailed by the Trustee in the name of the Company, postage prepaid, not more than 60 and not less than 14 days prior to the redemption date, to the registered owners of such Bonds at their addresses as the same shall appear on the transfer register of the Company; provided, however, that if all the Bonds of the 1975 Series at the time outstanding shall be registered Bonds, then such notice by publication shall not be required. In all other respects, such redemption shall be made in the manner, upon the terms and conditions, and with the effect provided in *Article 6*.

§3.08. As a sinking fund for the retirement of Bonds of the 1975 Series, so long as any Bonds of the 1975 Series shall be outstanding, the Company, in the manner provided in *Article 6*, shall redeem on October 1, 1962, and on each April 1 and October 1 in each year thereafter to and including April 1, 1975, Bonds of the 1975 Series, in each case in the aggregate principal amount of \$3,350,000, at the principal amount thereof together with accrued interest to the redemption date. In case the aggregate principal amount of Bonds of the 1975 Series authenticated and delivered under §4.02 prior to July 2, 1956, shall be less than \$93,200,000, the amount of such difference shall be spread proportionately, as nearly as practicable in multiples of \$1,000, over all sinking fund redemption dates and the date of maturity of Bonds of the 1975 Series not subject to redemption by reason of the sinking fund as a reduction of the principal amounts to be redeemed on such respective sinking fund redemption dates and to be paid on such date of maturity.