

§3.02. The coupon Bonds of the 1975 Series shall be dated October 1, 1955, and the registered Bonds of the 1975 Series without coupons shall be dated as provided in §2.06. All Bonds of the 1975 Series shall mature on October 1, 1975 and shall bear interest as provided therein at the rate of $4\frac{1}{4}\%$ per annum, payable semi-annually on the first day of April and October in each year, commencing with April 1, 1956, until payment of the principal thereof becomes due, and at the rate of 6% per annum on any overdue principal and (to the extent legally enforceable) on any overdue installment of interest. Interest shall be payable in respect of any registered Bond of the 1975 Series without coupons from the date of such Bond, except as otherwise provided in §2.08 or §2.10. The Bonds of the 1975 Series shall be payable as to principal, interest and premium, if any, at the agency of the Company for that purpose in the Borough of Manhattan, The City of New York.

§3.03. The Bonds of the 1975 Series shall be coupon Bonds registerable as to principal, in the denomination of \$1,000, and registered Bonds without coupons, in the denominations of \$1,000 and any multiple thereof, bearing appropriate serial numbers. So long as Bonds of the 1975 Series are outstanding the Company shall maintain an agency in The City of New York for the registration and transfer of Bonds upon payment of charges and subject to the terms and conditions set forth in *Article 2*.

§3.04. The Bonds of the 1975 Series shall be redeemable at such time or times, under such circumstances, at such redemption prices, and either as a whole or in part, as are hereinafter in this *Article 3* specified, all in the manner, upon the terms and conditions and with the effect provided in *Article 6*, except as otherwise provided in §3.07; provided, however, that payment of the redemption price of a portion of any registered Bond of the 1975 Series without coupons may be made by the Trustee or by any other paying agent with the consent of the Trustee to the registered holder thereof without presentation or surrender thereof to the Trustee if there shall have been filed with the Trustee an agreement between the Company and such registered holder that (a) payments will be so made; (b) such registered holder will make notations on such Bond of the 1975 Series of the portions