

extent of the sum or sums so paid. The Company, the Trustees, any paying agent, and any registrar may deem and treat the bearer of any coupon Bond which shall not at the time be registered as to principal, and the bearer of any coupon for interest on such Bond, whether such Bond shall be registered or not, as the absolute owner of such Bond or coupon for the purpose of receiving payment thereof, and for all other purposes whatsoever, and the Company, the Trustees, any paying agent, and any registrar shall not be affected by any notice to the contrary.

§2.08. Coupon Bonds bearing all unmatured coupons may, upon surrender thereof to the Company, be exchanged for coupon Bonds of other authorized denominations, if any, bearing all unmatured coupons or for registered Bonds without coupons of authorized denominations, if any, in each case for the same aggregate principal amount of the same series and maturity. Registered Bonds without coupons may, upon surrender thereof to the Company, be exchanged for registered Bonds without coupons of other authorized denominations, if any, or for coupon Bonds of authorized denominations, if any, in each case for the same aggregate principal amount of the same series and maturity. Coupon Bonds thus delivered in exchange for registered Bonds without coupons shall bear coupons representing interest from the next preceding interest payment date to which interest was paid on such registered Bonds without coupons, or, in the case of coupon Bonds authenticated and delivered prior to the first interest payment date on such registered Bonds without coupons, from the date of such registered Bonds without coupons.

§2.09. Bonds in definitive form shall be fully engraved or printed or lithographed on steel-engraved borders as the Company may determine. Until Bonds in definitive form of any series are ready for delivery, the Company may execute, and upon the Company's written request the Trustee shall authenticate and deliver, in lieu of any thereof and subject to the same provisions, limitations and conditions, one or more temporary printed, lithographed or typewritten Bonds of such series in bearer form, with or without one or more coupons and with or without the privilege of registration as to principal, or in