

§2.04, upon surrendering such Bond for cancellation accompanied by delivery of a written instrument of transfer in form approved by the Company duly executed by the registered owner of such Bond or his duly authorized attorney, and thereupon the Company shall execute in the name of the transferee or transferees, and the Trustee shall authenticate and deliver, a new registered Bond, or new registered Bonds, of like form and of the same series and maturity, for the same aggregate principal amount.

Every registered Bond without coupons of any series authenticated upon an original issue hereunder shall be dated the date of authentication thereof. Every registered Bond without coupons of any series issued prior to the first interest payment date for such series in exchange or substitution for, or upon the transfer of, the whole or any part of one or more other Bonds, shall, subject to the provisions of §2.10, be dated as of the date from which interest is payable on such other Bond or Bonds. Subject to the provisions of §2.10, every registered Bond without coupons issued after the first interest payment date for such series in exchange or substitution for, or upon the transfer of, the whole or any part of one or more other Bonds, shall be dated as of the interest payment date next preceding the date of authentication thereof to which interest has been paid on Bonds of such series, unless the date of authentication be an interest payment date to which interest has been paid, in which case it shall be dated as of the date of authentication. Every registered Bond without coupons of any series shall bear interest from its date.

§2.07. As to all registered Bonds, the person in whose name the same shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes of this Indenture, and payment of or on account of the principal and premium, if any, of such Bond, if it be a coupon Bond registered as to principal, and of the principal and premium, if any, and interest, if it be a registered Bond without coupons, shall be made only to or upon the order in writing of such registered owner thereof, provided that such registration may be changed as above provided. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the