

cessors and assigns of such party shall be deemed to be included, and all the covenants, promises and agreements in this Indenture contained by or on behalf of the Company, or by or on behalf of the Trustees, or either of them, shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

§18.09. In case the principal of any of the Bonds shall not be punctually paid when due at maturity, whether by declaration or a lapse of time, and/or in case any installment of interest thereon shall not be punctually paid when due, then upon deposit with or receipt by the Trustee of moneys sufficient to pay such overdue principal and/or such overdue installment or installments of interest thereon (together with moneys sufficient to pay interest due and to become due thereon up to the date when interest upon such overdue principal and/or installment or installments of interest shall cease as herein provided), interest on such overdue principal and/or installment or installments of interest thereon shall cease to accrue 30 days after the date of publication by the Company in an authorized newspaper in the Borough of Manhattan, The City of New York, of a notice stating that said moneys have been so deposited or received.

§18.10. In any case where the date of maturity of principal of or interest on any Bonds or the date of redemption of any Bonds shall be a Sunday or a legal holiday or a date on which banking institutions in The City of New York are authorized by law to close, then payment of principal, interest and premium, if any, may be made on the next succeeding business day with the same force and effect as if made on the nominal date of maturity or redemption, and no interest shall accrue for the period after such date.

§18.11. This Indenture is being executed in several counterparts, each of which is an original and all of which are identical except that in certain counterparts, to facilitate recordation, the description of the grants in Exhibit A hereto and the description of the franchises in Exhibit B hereto, covering property situated in states other than the state (and as to Exhibit C, the description of oil and gas leases covering property situated in counties other than the county) in which the