

the Bond specified in such certificate shall be registered as to principal or shall have ceased to be outstanding; and

(ii) no one shall be entitled to vote in respect of any Bond owned or held by, for the account of or for the benefit or interest of, the Company or any affiliate of the Company.

§16.03. Attendance by Bondholders at any meeting may be in person or by proxy. In order that bearer Bonds may be voted at any such Bondholders' meeting without being produced thereat, the Trustee may, and, upon request of the Company or of the holders of more than 50% in principal amount of the Bonds at the time outstanding, shall, make and from time to time vary such regulations as it shall deem fit permitting holders of bearer bonds to submit such Bonds to, or deposit their Bonds with, any banks, bankers or trust companies or their duly authorized agents, which shall issue to or upon the order of the holders of such Bonds certificates with respect thereto entitling the holders thereof to be present and vote at any such meeting and to appoint proxies to represent them and vote for them at any such meeting in the same way as if the persons so present and voting, either personally or by proxy, were the actual bearers of the Bonds in respect of which such certificates shall have been issued, and any regulations so made shall be binding upon the Trustee, the Inspectors of Votes and all Bondholders.

Each person seeking to attend or vote at any meeting of Bondholders must, if required by any authorized representative of the Trustee or of the Company, produce such proof of Bond or certificate ownership or personal identity as shall be satisfactory to the Inspectors of Votes. Every proxy shall be signed by the Bondholder or certificate holder himself or by his duly authorized attorney, as the case may be, and shall be witnessed, and its genuineness if questioned shall be established to the satisfaction of the Inspectors of Votes. All proxies and certificates presented at any meeting shall be delivered to the Inspectors of Votes and filed with the Trustee.

Officers and nominees of the Company and of the Trustee and nominees of the Individual Trustee may attend at any such meeting and take part therein but shall not be entitled to vote thereat except to the extent that they may be Bondholders or may hold certificates