

spect to redemption price and interest rate. All coupon Bonds of any one series shall be dated as of the same date and such date shall be fixed by the Board of Directors.

§2.02. Subject to the provisions contained in this Indenture with respect to the Bonds of the 1975 Series, the Bonds of any series:

(a) Shall bear interest at such rate or rates and be payable, as to principal, interest and premium, if any, at such time or times, and at such place or places, as may be determined by the Board of Directors and expressed in such Bonds, provided, however, that so long as any Bonds of the 1975 Series are outstanding, no Bonds of any other series shall have a maturity (except serial maturities other than the last serial maturity) earlier than October 1, 1975.

(b) Shall be payable as to principal, interest and premium, if any, in any coin or currency of the United States of America which at the time of payment is legal tender for public and private debts.

(c) May be either coupon Bonds registerable as to principal or registered Bonds without coupons, or both, and coupon Bonds may contain provisions permitting the exchange thereof for registered Bonds without coupons of authorized denominations of the same series and of the same maturity and provisions permitting the exchange thereof for other coupon Bonds of other authorized denominations of the same series and of the same maturity, but in every case of the same aggregate principal amount, all as may be determined by the Board of Directors.

(d) May have such additional exchange or registration privileges as may be determined by the Board of Directors.

(e) May be in such denominations as may be determined by the Board of Directors.

(f) May be limited as to the maximum principal amount thereof which may be authenticated and delivered by the Trustee or which may be at any one time outstanding, and an appropriate insertion in respect of such limitation may, but need not, be made in the Bonds of such series, all as may be determined by the Board of Directors.

(g) May contain such provisions, if any, as the Board of Directors shall prescribe with respect to the payment of prin-