

The provisions of this §14.04 which have been made specifically applicable to the Trustee shall also apply to the Individual Trustee and to any successor trustee.

The provisions of this §14.04 shall not be effective unless and until this Indenture is qualified under the Act.

§14.05. If the Trustee shall at any time cease to be a bank or trust company in good standing organized and doing business under the laws of the United States or of any State, having its principal office in The City of New York and a combined capital and surplus of not less than \$5,000,000, which is authorized under the laws of the jurisdiction of incorporation to exercise corporate trust powers and is subject to supervision or examination by Federal or State authority, then the Trustee shall resign within 30 days thereafter, such resignation to become effective upon the appointment of a successor trustee and such successor's acceptance of such appointment. If the Trustee publishes reports of condition at least annually, pursuant to law or to the requirements of the aforesaid supervising or examining authority, the combined capital and surplus of the Trustee shall be deemed to be its combined capital and surplus as set forth in its most recent report of condition so published. If the Trustee shall fail or refuse to resign within said period, or if, after the provisions of §14.04 shall have become effective, either the Trustee or the Individual Trustee has or shall acquire any conflicting interest of the character specified in §14.04 and shall fail or refuse either to eliminate such conflicting interest or to resign within the period provided in respect of such resignation, then in either such event (a) the Trustee shall, within ten days after the expiration of said period, transmit notice of such failure or refusal to the Bondholders in the manner and to the extent provided in §14.10(c), and (b) any Bondholder, who has been the bona fide holder of a Bond for at least six months, may, subject to the provisions of the last paragraph of §10.12 hereof, on behalf of himself and all others similarly situated, petition any court of competent jurisdiction for the removal of the Trustee or the Individual Trustee, as the case may be, so failing or refusing to resign, and the appointment of a successor, if such Trustee