

them, shall, if requested in writing so to do by the holders of more than 50% in principal amount of the Bonds at the time outstanding, require such further evidence or make such further investigation, provided, however, that, if the payment within a reasonable time to the Trustees, or either of them, of the cost, expenses and liabilities likely to be incurred by it or him in making such investigation is not reasonably assured to it or him by the security afforded to them by the terms of this Indenture, the Trustees, or either of them, may require reasonable indemnity against such expense or liability as a condition to so proceeding.

If the Trustees, or either of them, shall determine or shall be requested, as aforesaid, to make such further investigation, they, or either of them, shall be entitled to examine the books, records and premises of the Company. The reasonable expense of every such examination shall be paid by the Company, or, if paid by the Trustees, or either of them, shall be repaid by the Company, upon demand, with interest after such demand at the rate of 6% per annum, and until such repayment shall be secured by a lien on the property subject to the lien of this Indenture and the proceeds thereof prior to the lien of the Bonds and coupons.

§14.03. The Trustees shall give to the Bondholders, in the manner and to the extent provided in §14.10(c), notice of the happening of all defaults known to them, or either of them, within 90 days after the occurrence thereof, but in the case of any default of the character specified in §10.01(d), no such notice shall be given until at least 60 days after the occurrence thereof; provided that, except in the case of a default resulting from the failure to make any payment of principal of or interest on the Bonds, or in the payment of any sinking or purchase fund installment, the Trustees shall be protected in withholding such notice if and so long as the board of directors, the executive committee or a trust committee of directors and/or responsible officers of the Trustee in good faith determines that the withholding of such notice is in the interests of the Bondholders. For the purposes of this §14.03, the term "default" shall mean any event of default specified in §10.01, not including in the case of the defaults