

(ii) the Trustees may conclusively rely, as to the truth of the statements and the correctness of the opinions expressed therein, in the absence of bad faith on the part of the Trustees, upon certificates or opinions furnished to them pursuant to the express provisions of and conforming to the requirements of this Indenture; but in the case of any such certificates or opinions, which, by the provisions of this Indenture, are specifically required to be furnished to the Trustees, the Trustee shall be under a duty to examine the same to determine whether or not they conform to the requirements of this Indenture.

(b) The Trustee shall not be personally liable for any error of judgment made in good faith by a responsible officer or officers of the Trustee, unless it shall be proved that the Trustee was negligent in ascertaining the pertinent facts, and the Individual Trustee shall not be personally liable for any error of judgment made in good faith by him, unless it shall be proven that he was negligent in ascertaining the pertinent facts.

(c) Neither of the Trustees shall be personally liable to any holder of Bonds or coupons or to any other person with respect to any action taken or omitted to be taken by it or him in good faith, in accordance with the direction of the holders of more than 50% in principal amount of the Bonds at the time outstanding, relating to the time, method and place of conducting any proceeding for any remedy available to the Trustees or exercising any trust or power conferred upon the Trustees by this Indenture.

If an event of default shall have occurred, then, so long as the same shall be continuing, the Trustees shall exercise such of the rights and powers vested in them by this Indenture, and shall use the same degree of care and skill in their exercise, as a prudent man would exercise or use under the circumstances in the conduct of his own affairs.

Notwithstanding any provisions of this Indenture authorizing the Trustees conclusively to rely upon any resolutions, certificates, statements, opinions, reports, orders or other instruments, the Trustees, or either of them, may, but, to the extent permitted by this §14.02, need not, require any further evidence or make any further investigation as to the facts or matters stated therein which it or he may, in good faith, deem reasonable in the circumstances; and the Trustees, or either of