

§10.10. The Company agrees, to the full extent that it may lawfully so agree, that in case of a default on its part, as aforesaid, neither the Company nor any one claiming through or under it shall or will set up, claim or seek to take advantage of any appraisement, valuation, stay, extension or redemption laws now or hereafter in force in any locality, where any property subject to the lien hereof may be situated, in order to prevent or hinder the enforcement or foreclosure of this Indenture, the absolute sale of the trust estate or any portion thereof, or the final and absolute putting into possession thereof, immediately after such sale, of the purchaser or purchasers thereof, and the Company, to the full extent that it may lawfully do so, for itself, and all who may claim through or under it, hereby waives the benefit of all such laws.

§10.11. Subject to the provisions of §14.01, the holders of more than 50% in principal amount of Bonds at the time outstanding shall have the right, by an instrument in writing executed and delivered to the Trustee, to direct the time, method and place of conducting any proceeding for any remedy open to the Trustees, or either of them, and of exercising any power or trust conferred upon the Trustees under this Indenture; provided, however, that subject to the provisions of §14.02, the Trustees shall not be bound to follow such directions if, in the judgment of the Trustee, the action or proceeding so directed would be prejudicial to any other holder of Bonds, or if the Trustee shall be advised by counsel that the action or proceeding so directed may not lawfully be taken.

§10.12. No holder of any Bond or coupon shall have the right to institute any suit, action or proceeding in equity or at law for the foreclosure of this Indenture, or for the execution of any trust or power hereof, or for the appointment of a receiver, or for the enforcement of any other remedy under or upon this Indenture, unless such holder previously shall have given to the Trustee written notice of some existing default and of the continuance thereof, as hereinbefore provided, nor unless also the holders of at least 25% in principal amount of the Bonds at the time outstanding shall have made written request upon the Trustees and shall have afforded to them a reasonable