

to or upon the written order of the Company after the Completion Date and delivery to the Trustee of the documents specified in §5.21(b) either:

(a) in an amount equal to 75% of the net bondable value of second stage property additions, but only to the extent of the second stage property additions which otherwise might have made a basis for the issuance of Bonds pursuant to §4.03 and only upon receipt by the Trustee of:

(i) a certified resolution authorizing the application for withdrawal from the trust estate of cash in the amount therein specified;

(ii) the certificates, instruments, opinions, and cash prescribed in §4.03(a) to §4.03(e), both inclusive, except clause (ii) of §4.03(b) and except that such documents shall refer to the withdrawal of cash instead of the authentication and delivery of additional Bonds;

(iii) the Officers' Certificate prescribed in §9.10; and

(iv) if the Engineer's Certificate prescribed in §4.03(a) then being filed includes an amount of production expenditures which, when added to the aggregate of production expenditures included in all Engineer's Certificates filed under paragraphs (a)(ii) and (b)(ii) of this §9.04 since the date of the most recent filing of an Independent Engineer's Certificate pursuant to this paragraph (a)(iv) or to paragraph (b)(iv) of this §9.04 (or since the date of execution of this Indenture in the case of the first such filing), causes the total thereof to exceed \$5,000,000, an Independent Engineer's Certificate conforming to the requirements of clause (ii) of §4.03(b) hereof;

(b) in an amount equal to 60% of the net bondable value of property additions, but only upon receipt by the Trustee of:

(i) a certified resolution authorizing the application for withdrawal from the trust estate of cash in the amount therein specified;

(ii) the certificates, instruments, opinions, and cash prescribed in §4.03(a) to §4.03(e), both inclusive, except clause (ii) of §4.03(b) and with the variations and omissions specified in §4.04, and except that such documents shall refer