

or commitment fees for any period after December 31, 1956 or, as to the Interim Notes, for any period after March 1, 1957.

(i) Advance payments or deposits on account of the cost of property or services for or in connection with the acquisition, construction and completion of the Pipe Line System.

Construction costs shall not include (i) any payments heretofore or hereafter made or obligations heretofore or hereafter incurred in connection with the acquisition or construction of the additional compression facilities required for the second stage of pipe line development; or (ii) any production expenditures required for such second stage of pipe line development except to the extent of any unexpended portion of the sum of \$23,000,000 allocated for production expenditures and allowed to be used after the Completion Date pursuant to § 9.03, or (iii) any payments made or obligations incurred after the date of execution of this Indenture in connection with financing costs relating to the second stage of pipe line development.

Construction lien:

The term "*construction lien*" shall mean a mechanic's, laborer's, materialman's, statutory or other similar lien (not including any undetermined or inchoate lien or charge incidental to construction) arising out of the construction or improvement of the mortgaged property or the furnishing of materials or supplies therefor, existing at the particular time upon any of the mortgaged property, which is prior to the lien of this Indenture as security for the Bonds then outstanding or for any additional Bonds then applied for, whether or not there shall at the time be funds held by the Trustee for the payment or satisfaction of such lien.

Corporation:

The term "*corporation*" shall include corporations and, except for the purposes of Article 13, joint stock companies and business trusts.