

is so located as to be economically deliverable to the Company for transportation through such pipe lines.

The signer of any Certificate of Gas Supply may assume that gas which the Company has a contract right to purchase from any natural gas pipe line company operating under a certificate of public convenience and necessity issued by the Federal Power Commission will be delivered to the Company in accordance with such contract.

*Certified resolution:*

The term "*certified resolution*" shall mean a copy of a resolution of the Board of Directors certified by the Secretary or an Assistant Secretary of the Company, under its corporate seal, to have been duly adopted by the Board and to be in full force and effect on the date of such certification.

*Common stock:*

The term "*common stock*" of any corporation shall mean any capital stock of such corporation other than preferred stock.

*Company:*

The term "*Company*" shall mean the party of the first part hereto and, subject to *Article 13*, shall also include its successors and assigns.

*Complete, completed, completion, Completion Date:*

The terms "*complete*", "*completed*", and "*completion*", when used with reference to the initial stage of pipe line development, shall mean completion and actual commencement of operation of the Pipe Line System with an operating capacity of 293,000 MCF of natural gas per day, at 14.73 pounds per square inch absolute, deliverable at points on the Pipe Line System and in quantities complying with the requirements of the gas sales and transportation contracts of the Company then in effect, including as a part of such System (a) eight compressor stations having an aggregate rated horse power of not less than 46,520, and (b) all other items of property acquisition or capital expenditure which under customary pipe line construction procedures constitute part of the Pipe Line System as so completed.