

PROVIDED, HOWEVER, that (a) if, after payment in full of the Bank Notes, upon the occurrence of an event of default as in this Indenture defined, the Trustees, or either of them, or any receiver or trustee appointed hereunder or upon the application of the Trustees, or either of them, or of holders of Bonds outstanding hereunder, shall enter upon and take possession of the trust estate or a substantial part thereof (other than securities or cash forming a part of the trust estate), all of the property hereinabove excepted from the lien hereof by the foregoing subparagraphs, shall immediately become subject to the lien hereof to the extent permitted by law but only if the lien of this Indenture on the trust estate would not thereby be impaired; (b) whenever all events of default shall have been cured and the possession of the trust estate (other than securities and cash forming a part thereof) shall have been restored to the Company, any property of the character described in the foregoing subparagraphs so restored to the Company, shall again be excepted and excluded from the lien of this Indenture to the extent hereinabove set forth; and (c) nothing contained in these *Granting Clauses* shall prevent the Company, prior to any such entry, from selling, assigning, transferring or otherwise disposing of property of the character excepted from the lien hereof as aforesaid, and in any such case the title, possession or other rights of the purchaser, assignee or transferee thereof shall be free and clear of such lien as would otherwise attach under this Indenture in the event of such entry. Anything in this Indenture to the contrary notwithstanding, the Company excepts and reserves out of the grants made hereby, and the same are expressly excluded from the lien of this Indenture, the last day of the term of each leasehold estate (oral or written, or any agreement therefor) now or hereafter enjoyed by the Company and whether falling within any general or particular description of property herein.

TO HAVE AND TO HOLD all said properties, real, personal and mixed, mortgaged, pledged and conveyed by the Company as aforesaid, or intended so to be, unto the Trustees and each of them and their successors in the trust and their assigns forever;