

transfer, as and for additional security hereunder, and to hold and apply any and all such property subject to and in accordance with the terms and provisions upon which such conveyance, mortgage, hypothecation, pledge, assignment or transfer shall be made.

### SEVENTH

#### ADDITIONAL INTERESTS IN MORTGAGED PROPERTY

Together with all and singular the tenements, hereditaments and appurtenances belonging or in anywise appertaining to the aforesaid property or any part thereof, with the reversion and reversions, remainder and remainders, and, subject to the provisions of *Articles 7 and 8*, the tolls, rents, revenues, issues, earnings, income, products and profits thereof, and all the estate, right, title, interest and claim whatsoever, at law as well as in equity, which the Company now has or may hereafter acquire in and to the aforesaid property and every part and parcel thereof.

EXPRESSLY EXCEPTING AND EXCLUDING, HOWEVER, from this Indenture and from the lien and operation hereof the following described property of the Company, whether now owned or hereafter acquired, herein called the "*excepted property*":

(1) All of the leases or interests owned by the Company identified, described and tabulated in Exhibit "D" annexed hereto and forming a part hereof, unless and until any such lease or interest or any portion thereof shall specifically be subjected to the lien of this Indenture.

(2) All bills, notes and accounts receivable (other than bills, notes and accounts receivable, now or hereafter existing, hereby or hereafter expressly mortgaged, pledged or assigned hereunder or covenanted so to be); all cash on hand or in bank (other than cash required by any provision of this Indenture to be deposited with the Trustee or held for the benefit of any holder of Bonds); and all contracts, judgments, demands and choses in