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IN WITNESS WHEREOF, PACIFIC NORTHWEST PIPELINE CORPORATION has caused this Bond to be signed in its name by its President or a Vice President, and its corporate seal or a facsimile thereof to be hereto affixed or imprinted hereon, attested by its Secretary or an Assistant Secretary.

Dated \_\_\_\_\_

PACIFIC NORTHWEST PIPELINE CORPORATION

By \_\_\_\_\_  
*President.*

Attest:

\_\_\_\_\_  
*Secretary.*

[FORM OF TRUSTEE'S AUTHENTICATION CERTIFICATE]

This Bond is one of the Bonds, of the series designated therein, described in the within-mentioned Indenture.

J. P. MORGAN & CO. INCORPORATED  
*as Trustee*

By \_\_\_\_\_  
*Authorized Officer.*

; and

WHEREAS, all the requirements of law and the By-Laws and Certificate of Incorporation of the Company have been fully complied with and all other acts and things necessary to constitute this Indenture a valid, binding and legal instrument for the security of the Bonds, have been done and performed;

NOW, THEREFORE, THIS INDENTURE WITNESSETH:

That Pacific Northwest Pipeline Corporation, in consideration of the premises and of the mutual covenants herein contained and of the purchase and acceptance of the Bonds by the holders thereof and of the sum of One Dollar to it duly paid by the Trustees at or before the